SSS

# SSS EMERGENCY LOAN PROGRAM (ELP)

**Financial assistance for SSS members during a declared National State of Calamity or National Emergency.**

## WHO CAN APPLY?

- Have at least **18 posted monthly contributions**, with **6 contributions** within the last 12 months before application.
- Are **18 to below 65** years old.
- Have a **valid Philippine home address** and updated contact information in your SSS records.
- Have an **active disbursement account** enrolled through My.SSS (DAEM).
- Have **no past due SSS loans**, no outstanding restructured loan, and are not disqualified due to fraud.
- For employed members, your **employer must be updated** in SSS contribution and loan remittances.

## HOW MUCH CAN YOU BORROW?

| POSTED CONTRIBUTIONS | LOAN AMOUNT |
|---|---|
| 18–35 months | 50% of your average Monthly Salary Credit (MSC) for the last 12 months (rounded up to the nearest ₱1,000) |
| 36 months or more | 100% of your average Monthly Salary Credit (MSC) for the last 12 months (rounded up to the nearest ₱1,000) |

**NOTE:** Any outstanding Emergency or Calamity Loan balance will be deducted from your loan proceeds.

## HOW TO APPLY

1. Log in to your **My.SSS** account or the **SSS Mobile App**.
2. Submit your Emergency Loan application online.
3. Your employer (if employed) will certify your application.
4. Loan proceeds will be credited to your enrolled bank account or UMID/MySSS Card.

## REPAYMENT TERMS

- **30-month** repayment period
- First 6 months: **No monthly payments** (moratorium)
- Next 24 months: Equal monthly amortizations

**INTEREST RATE**

- **7%** per year (initial application)
- **10%** per year (certain renewal cases)

Late payments: **1% penalty per month**

## LOAN RENEWAL

**You may renew your loan if:**

- You have no past due SSS loans.
- You have no unpaid amortizations exceeding 3 months.

**The remaining loan balance will be deducted from the new loan proceeds.**

## IMPORTANT REMINDERS

- Applications are accepted only when SSS announces an Emergency Loan Program following a declared State of National Calamity or National Emergency.
- Keep your contact details, home address, and disbursement account updated in My.SSS.
- Your employer will deduct the monthly amortization from your salary until the loan is fully paid.

# SSS EMERGENCY LOAN

## APPLICATION, PROCESSING & DISBURSEMENT GUIDE

As of 2020, the SSS has shifted to **mandatory online filing**.
Manual submissions are no longer the standard for Emergency Loans.

## I. APPLICATION & EMPLOYER CERTIFICATION

### 1 SUBMISSION

The member submits the Emergency Loan application via the **My.SSS Member Portal** or the **SSS Mobile App.**

### 2 EMPLOYER CERTIFICATION

For employed members, the application remains "Pending" until the employer certifies the loan through their own SSS Web Account. The employer has a window of **three (3) working days** to act on the notification.

**The employer (Finden & Elgrade) will not certify or approve the SSS Emergency Loan until such time that the employee submits SSS Loan Disclosure Statement to HR.**

The SSS Loan Disclosure Statement can be downloaded as a PDF during the online loan application process before submitting the application for employer approval.

**NOTE:** If the employer fails to certify within the prescribed period, the application expires, and the member must re-file.

## II. PROCESSING TIMELINES

Once an application is "Certified" by the employer it enters the SSS backend system.

### APPROVAL WINDOW

Generally, the SSS processes and approves the Emergency Loan within **three (3) to five (5) working days,** provided there are no inconsistencies in the member's records.

### NOTIFICATION

Members receive an SMS or email notification once the loan status changes from "Pending" to "**Approved**" or "**Generated.**"

## III. DISBURSEMENT

### 1. DISBURSEMENT CHANNELS

Funds are released through the Disbursement Account Enrollment Module (DAEM). Members must ensure they have enrolled one of the following in their My.SSS account:

- **PESONet-participating Banks**
  A personal savings account where the name matches the SSS records.
- **e-Wallets**
  Such as GCash or Maya.
- **Remittance Center Partners**
  (e.g., M Lhuillier).
- **UnionBank Quick Card**
  A specific SSS-branded card.

### 2. DISBURSEMENT TIMELINE

#### STANDARD PERIOD

After the loan is tagged as "Approved," the funds are typically credited to the chosen account within **one (1) to three (3) working days.**

#### WAIT TIMES

For PESONet transfers, the timing may depend on the receiving bank's internal processing hours.

**IMPORTANT REMINDER**

Ensure that your personal information, employer details, and disbursement account are accurate and updated in your My.SSS account to avoid delays.