# WHAT IS WISP?

## WORKERS' INVESTMENT AND SAVINGS PROGRAM

Provided under Republic Act No. 11199 or the Social Security Act of 2018

SSS

- Safe, convenient, and **tax-free** individual retirement savings plan
- WISP contributions shall always be paid together with regular contribution
- With employer share in contributions for covered employees
- Professionally managed by SSS with skill, care, prudence, and designed to prioritize principal preservation

## WHO ARE COVERED UNDER WISP?

**All SSS members who have:**

- **No final claim** in the regular SS program (retirement, total disability or death)
- ₱20K+ Contributions in the regular SSS program based on the MSC above **₱20,000.00** up to the prevailing maximum MSC, starting applicable month of **January 2021**

## HOW ARE WISP FUNDS INVESTED?

- A significant portion of the Funds will be invested in risk-free **Government Securities.**
- A modest portion **(10 to 20 percent)** will be invested in **blue-chip corporations.**
- Investment shall follow the principle of **safety, high yield** and **liquidity.**

## WHAT ARE THE FEATURES OF WISP BENEFITS?

Members are entitled to Retirement, Death and Total Disability benefits **IN ADDITION** to those provided by the regular SSS Program.

- Benefit shall be paid together with the regular SSS benefit.
- Basis for benefits is the member's total accumulated Account Value (AV) at the time of approval of claim.
- Annuity shall be given in the form of fixed monthly pension, to be paid out until the member's AV is fully settled, covering **at least 15 years.**
- If receiving lump sum for regular SSS benefit, WISP benefit shall also be given in **lump sum.**
- Upon pensioner's death, any remaining balance in the AV will be paid in lump sum to the eligible beneficiary.
- Beneficiaries are the same beneficiaries under the regular SSS program.

## HOW DOES WISP WORK?

1. Enrollment in WISP is automatic for members whose MSC is above **₱20,000.00.**
2. Membership starts on the first posted WISP contribution.
3. Contributions posted for the month shall earn their share of the Fund's investment income starting the **first day of the following month.**
4. Management Fee shall initially be at **1% per annum** of the accumulated fund, to be deducted every month-end from members' accounts.
5. Benefits shall be automatically processed upon filing of final claim under the regular SSS program.
6. Contributions are paid together with regular SSS contributions.

**WISP GIVES YOU EXTRA PROTECTION AND GREATER SECURITY FOR YOUR FUTURE!**

**WISP BENEFITS ARE IN ADDITION TO YOUR REGULAR SSS BENEFITS.**

A smarter way to save today for a more secure and comfortable tomorrow.

For more information, visit www.sss.gov.ph or contact your nearest SSS branch.

#SecureYourFuture with SSS

# MySSS PENSION BOOSTER

**BOOST YOUR SAVINGS. SECURE YOUR TOMORROW.**

The NEW name of WISP Plus, a **voluntary** savings and investment program of SSS that helps you build **extra** retirement income.

MySSS Pension Booster is open to **all SSS members** regardless of their MSC, with one (1) posted contribution, without filed final benefit claim, and for those applying for the issuance of the SS Number.

## WHO CAN JOIN?

- Employed
- Self-Employed
- Voluntary Members
- Overseas Filipino Workers (OFWs)
- Non-Working Spouse

**REQUIREMENTS:**

- At least ONE (1) posted SSS contribution
- No filed final benefit claim
- For those applying for SS Number

## WHO BENEFITS MOST?

This program is ideal for members with the financial capacity to invest more, such as:

- Self-Employed Individuals
- Maritime Professionals
- Overseas Filipino Workers (OFWs)
- Corporate Executives

By investing their excess incomes, these members stand to receive **higher savings returns** and **increased retirement income** in the future.

## KEY FEATURES OF MySSS PENSION BOOSTER

### AFFORDABLE SAVINGS SCHEME

Members may contribute as low as **₱500.00** per payment, with no maximum limit (depending on the SSS-partner collecting agent).

### HIGH RETURN OF INVESTMENT

In 2023, the fund for the voluntary retirement savings scheme reached **₱386 million**, with ROI of **6.97%**. This year, SSS targets to reach **7.2%** interest rate.

### TAX-FREE INVESTMENT

Total contribution and investment earnings under the MySSS Pension Booster are **tax-free.**

### EASY AND FAST POSTING OF CONTRIBUTIONS

Contributions can be made online through the SSS website, SSS Mobile App, or SSS' Collection Partners' app using a **Payment Reference Number (PRN)**, or over the counter through SSS branches or collection partners' offices (local or abroad).

### FLEXIBLE PAYMENT TERMS

Members can contribute anytime depending on their capacity to save. However, payment to MySSS Pension Booster contributions must be done **together with their regular SSS contributions.**

### EASY ACCESS TO MYSSS PENSION BOOSTER RECORDS

Members can easily monitor their contributions through their individual My.SSS accounts as posting of contributions is **real-time!** Very soon, investment income shall also be visible in their My.SSS account.

## RECEIVE THE TOTAL ACCUMULATED VALUE

(PRINCIPAL & INVESTMENT INCOME)

**TAX-FREE!**

This is paid out as:

A PENSION OR A LUMP SUM OR A COMBINATION OF BOTH

AND **ON TOP** OF YOUR FINAL BENEFIT UNDER THE REGULAR SSS PROGRAM.

**MySSS PENSION BOOSTER:** Extra savings today. *Better retirement tomorrow.*